Alberta Finance

Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF August 26, 2002 TO August 30, 2002

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
Canadian Gross Domestic Product	Second Quarter	Quarter over previous quarter	Annualized Change	Canadian GDP increased 1.1% in the second quarter of 2002, fuelled by strong domestic demand and build-up of inventories. At annualised rates, 4.3% growth of Canadian GDP was nearly four times the 1.1% growth in the United States.
(1997$ millions)	$ 1,059,412	1.1%	4.3%	
Industrial Product Price Index (1997=100)	July			The Canadian industrial product price index increased by 0.2% in July, due to strong price increases for intermediate goods (0.4%), petroleum and coal products (1.8%), and meat, fish, and dairy products (1.4%). On year over year basis, the index decreased by 0.3%.
	106.9	0.2%	-.03%	
Raw Materials Price Index (1997=100)	July			The Raw Materials Price Index increased 2.6% in July, driven by strong increases in vegetable products (5.2%), and mineral fuels (4.6%). The increase of the index was tempered by a 1.9% decrease in wood and ferrous material prices.
	114.7	2.6%	0.3%	